



MEDIA RELEASE

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Kontiki Capital Raises \$2m for Yatu Lau

In one of the largest equity transactions in Fiji's capital markets this year, investment banking group Kontiki Capital has successfully raised \$2m for Lauan investment company, Yatu Lau Company Ltd.

The funds were raised through a private placement of 1.3m Class B Yatu Lau shares at \$1.50 each with a syndicate of investors assembled by Kontiki Capital. The issue was managed by Kontiki Capital and underwritten by its subsidiary, Kontiki Stockbroking.

The transaction follows a restructure of Yatu Lau's share capital to allow non-Lauan participation in the Company. At the Company's annual general meeting last year, Yatu Lau shareholders approved the creation of a new class of shares, Class B, which can be held by non-Lauan investors whereas Class A is reserved for Lauans.

Class B shares carry no voting rights, but rank equal to Class A shares in every other respect, including participation in dividends.

Kontiki Capital Managing Director, Griffon Emose, said, "Kontiki is pleased to be of assistance to Yatu Lau in its fund raising and expansion efforts. We've had a long standing relationship with Yatu Lau and this transaction is a culmination of significant work performed by our team and Yatu Lau management over the last few months."

This transaction is the first step of a two phase fund raising effort for Yatu Lau. It is intended that the second phase will involve a public offer to raise an additional \$1m to \$1.5m. The public offer will be managed by Kontiki Capital and is scheduled to commence in July.

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