



Press Release 21 November 2011

Future Forests Fiji Closes Offer and Lists on the SPSE

Kontiki Stockbroking Ltd (KSB), Issue Manager for Future Forests Fiji's (FFF) Public Offer, is pleased to announce a successful Offer and subsequent listing of Future Forests on the South Pacific Stock Exchange.

FFF was listed on the South Pacific Stock Exchange in a ceremony this morning at the Reserve Bank of Fiji.

The Offer closed on Friday 4 November, 2011. A total of \$2.11m in subscriptions were received.

KSB's Manager Stockbroking, Ms Raghni Khatri, said public interest in the Offer had been strong.

"We were greatly encouraged by the take-up by non-institutional local and foreign investors, with over 150 applications received in total. Historically most of the funds raised in public offers have tended to come from institutional investors. Therefore it was very interesting that just over 43% of the subscriptions in the FFF Offer came from non-institutional investors. The support for the Offer shows the confidence investors have in the Company and its people and we certainly look forward to watching FFF's progress in the years to come" she said.

Ms Khatri also acknowledged the various parties that worked with KSB on the Offer. "We would like to thank the various investors that participated, the Reserve Bank of Fiji, the South Pacific Stock Exchange and FFF's management in working closely with us in the Offer. It was truly a team effort".

For further information, please contact Kontiki Stockbroking Ltd on Telephone 330 7284.